



SCB Daily DDGS Report

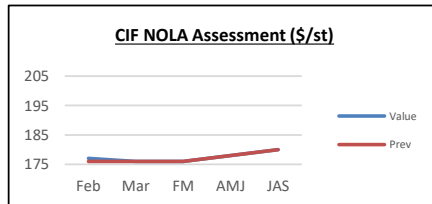
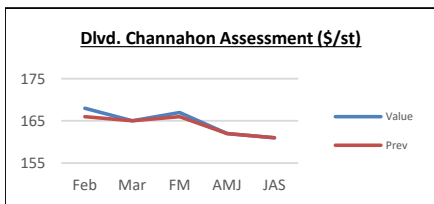
February 14, 2020

- Agricultural futures markets moved lower as March corn futures settled down \$0.01750 and March soybean futures settled down \$0.0250.
- March vs March board crush finished about a penny and a half higher than yesterday.

Dlvd. Channahon Assessment (\$/st)		
Month	Value	Change
Feb	168	+2
Mar	165	0
FM	167	+1
AMJ	162	0
JAS	161	0

CIF NOLA Assessment (\$/st)		
Month	Value	Change
Feb	177	+1
Mar	176	0
FM	176	0
AMJ	178	0
JAS	180	0

FOB Central NE Assessment (\$/st)		
Month	Value	Change
Feb	135	+1
Mar	134	+1
FM	134	+1
AMJ	133	0
JAS	134	0



Dlvd. California UP Assessment (\$/st)		
Month	Value	Change
Feb	203	+2
Mar	201	0
FM	201	0
AMJ	203	0
JAS	204	0

Corn Futures (c/bu)		
Month	Value	Change
Mar	377.75	-1.75
May	382.00	-2.75
Jul	385.50	-3.25
Sep	384.25	-3.25
Dec	388.75	-3.25

Soybean Futures (c/bu)		
Month	Value	Change
Mar	893.75	-2.50
May	903.25	-2.75
Jul	915.50	-2.50
Aug	919.25	-2.50
Sep	919.00	-2.00

Soybean Meal Futures (\$/st)		
Month	Value	Change
Mar	291.1	-0.80
May	296.6	-1.00
Jul	302.4	-0.90
Aug	304.2	-0.80
Sep	305.2	-0.90

USDA Exports by Destination ('000 MT)			
	Oct '19	Sep '19	Oct '18
Mexico	147	137	160
Vietnam	118	125	113
South Korea	70	93	80
Indonesia	65	70	96
Canada	42	41	63
Other	318	580	499
Total	760	1,046	1,010

WASDE as at 12/10/19			
	Projected 2019/20		Est.
	Dec '19	Nov '19	Dec '18
Corn Ending Stocks (MM bu)	1,910	1,910	2,114
Corn Production (MM bu)	13,661	13,661	14,420
Soybeans Ending Stocks (MM bu)	475	475	913
Soybeans Production (MM bu)	3,550	3,550	4,428
Soybean Meal Ending Stocks (M st)	400	400	402
Soybean Meal Production (M st)	49,498	49,498	48,809



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