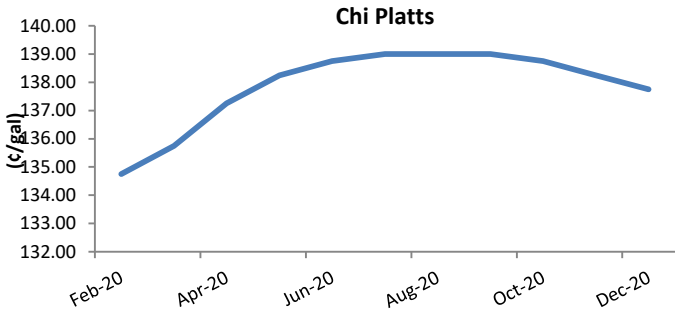
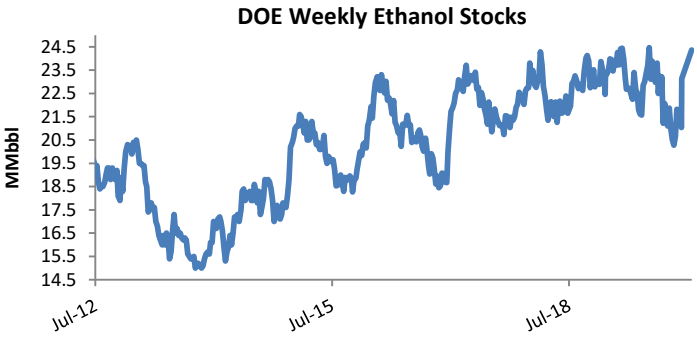
Daily US Ethanol Report

February 13, 2020

Chi Platts		CU spreads		NYH Barges	
Feb-20	134.75	G/H	-1.25/-0.75	Feb-20	1.4350
Mar-20	135.75	H/J	-1.75/-1.25	Mar-20	1.4625
Apr-20	137.25	J/K	-1.25/-0.75	Apr-20	1.4850
May-20	138.25	K/M	-0.75/-0.25	May-20	1.4975
Jun-20	138.75	M/N	-0.50/0.00	Jun-20	1.5025
Jul-20	139.00	N/Q	-0.25/0.25		
Aug-20	139.00	Q/U	-0.25/0.25	Argo ITT	
Sep-20	139.00	U/V	0.00/0.50	Prompt	1.3450
Oct-20	138.75	V/X	0.25/0.75	Feb-20	1.3500
Nov-20	138.25	X/Z	0.25/0.75	Mar-20	1.3650
Dec-20	137.75	Z/F	37.50/138.0	Apr-20	1.3725
Q220	138.00	Q2/Q3	-1.25/-0.75	USGC	
Q320	139.00	Q3/Q4	0.50/1.00	Feb-20	1.4625
Q420	138.25	Q4/Q1	0.00/0.50	Mar-20	1.4725
Q121	138.00			Apr-20	1.4875





Rule 11		FOB Midwest		EZ/CU	
TWS	1.3350	Prompt	1.2225	Feb-20	8/9
NWS	1.3375	Feb-20	1.2300	Mar-20	9.5/10.5
Feb-20	1.3450	Mar-20	1.2475	Apr-20	10/11
Mar-20	1.3600	Apr-20	1.2625	May-20	10/11
				Jun-20	10.25/11.25
Please contact the desk for information regarding forward curves				Jul-20	11/12
				Aug-20	11/12

RINs (¢/gal)						DDGS ($/ST)					
Ethanol		Biodiesel		Advanced		Channahon, IL		CIF NOLA		FOB Nebraska	
Eth 19	26.50	Bio 19	55.00	Adv 19	54.75	Feb-20	166.00	Feb-20	176.00	Feb-20	134.00
Eth 20	32.50	Bio 20	48.00	Adv 20	47.75	Mar-20	165.00	Mar-20	176.00	Mar-20	133.00
						Q1	162.00	Q1	178.00	Q1	133.00

CU Options											
Feb 134.75 21.5%			March 135.75 21.0%			April 137.25 20.5%			May 138.25 20.25%		
Strike	Call	Put	Strike	Call	Put	Strike	Call	Put	Strike	Call	Put
120	14.6	0.0	120	15.8	0.0	120	17.4	0.2	110	28.2	0.0
125	9.6	0.0	125	11.0	0.3	125	12.9	0.7	120	18.6	0.4
130	4.6	0.0	130	6.8	1.0	130	8.9	1.6	130	10.3	2.1
135	0.7	1.1	135	3.6	2.8	135	5.6	3.4	140	4.5	6.3
140	0.0	5.4	140	1.5	5.8	140	3.2	6.0	150	1.6	13.3
145	0.0	10.4	145	0.5	9.8	145	1.7	9.4	160	0.4	22.1
150	0.0	15.4	150	0.2	14.4	150	0.8	13.5	170	0.1	31.8

EnergyRisk Commodity Rankings 2019 No.1 Grains Broker

Risk & EnergyRisk COMMODITY RANKINGS No1 Global Biofuel Broker 2014-2019

EnergyRisk Commodity Rankings 2019 Winner Broker Agriculture

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