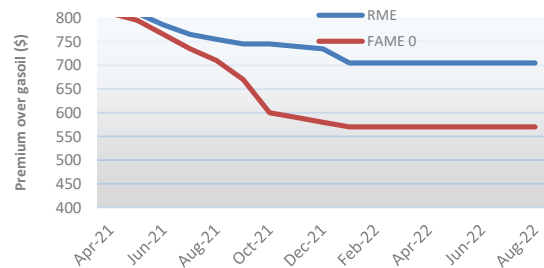
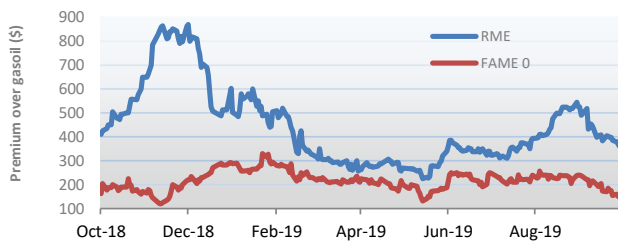




Daily European Biodiesel Report

Tuesday, 13 April 2021

Over the course of the day, while discussions on the waste grade markets continued for Q4 loadings, the mid-range GHG market was the main focus of attention with summer loading BBLs of 70%-75% constantly being negotiated with a variety of parties both majors and traders alike. On the AOM, FAME 0 trade \$817.17 while UCOME and RME did not trade on the session.



RED Bio \$ spread to GO EN14214 VVO							
FOB ARA	Bid	Offer	Q221	Q321	Q421	Q122	Q222
RME	825	845	800-820	745-765	730-750	695-715	695-715
SME	840	860	807-827	715-735	605-625	585-605	580-600
UCOME	1005	1025	995-1015	950-970	890-910	870-890	870-890
PME	775	795	756-776	672-692	550-570	525-545	525-545
FAME -10	823	843	798-818	740-760	715-735	682-702	682-702
FAME 0	800	820	780-800	695-715	580-600	560-580	560-580
FAME +5	795	815	775-795	690-710	575-595	550-570	550-570

Reference Prices	
Gasoil ICE May (\$)	509,50
WTI NYM (\$)	60,07
Soy Oil Aug (\$)	53,11
Palm Oil Apr (MYR)	4245
Corn Mar20 (\$)	568,25
Wheat Mar20 (\$)	635
Sugar Mar20 (\$)	15,50
EUR/USD	1,1942

Non RED Bio \$ discount over RED Bio \$	60
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ARA Vegoils	
FDM Rape Oil Q4 (€)	845,00
Soy Oil Second Month (€)	980,19
Palm Oil mt 6 Weeks (\$)	1165,00
BOGO May Futures (\$)	624,46
BOGO Jun Futures (\$)	580,99

GHG savings curve RED Bio \$ spread to GO EN14214 VVO							
GHG level	Bid	Offer	Q221	Q321	Q421	Q122	Q222
65%	810,0	827,0	790-810	707-727	592-612	572-592	572-592
70%	830,0	850,0	830-850	750-770	640-660	620-640	620-640
75%	890,0	900,0	860-880	775-795	670-690	650-670	650-670
80%	945,0	980,0	910-930	825-845	715-735	695-715	695-715

US Physical Biodiesel - premium to NYMEX ULSD					
	Apr-21	May-21	Jun-21	Q2-21	Q3-22
SME	+203/+213	+203/+213	+203/+213	-5/+5	-5/+5
TME	+202/+212	+202/+212	+202/+212	-5/+5	-5/+5

Biodiesel Conversions	
1 cbm	= 0.883 mt (Rape/Soy)
1 mt	= 2.204 lb
1 mt	= 1.132 litres
1 USG	= 3.785 litres

Waste Biofuels (RED)	
ISCC EU UCO FOB ARA (€)	1010,00
ISCC EU UCO FOB NWE (€)	1025,00
ISCC EU UCO CIF ARA T1 (\$)	#####
UCOME FOB ARA (€)	1290,35
TME FOB ARA (€)	#####

Market News: Finnish biofuel producer and oil refiner Neste on Monday said it has chosen the Dutch port of Rotterdam as the location for its next renewable products refinery. Neste said the new plant will be around the same size as the 1.5 billion euro (\$1.79 billion) refinery expansion it is currently building in Singapore, which the company described as its biggest investment so far. [Source: Reuters](#)

Access the full forward curves of SCB Biodiesel on:

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Contact us at mdc@starcb.com



Forwards and Futures

	Argus RED RME Premium (\$)		Flat Price	WoW	Spread to RSO (\$)
May-21	805,00	815,00	1320,99	0,0	49,17
Jun-21	780,00	790,00	1298,08	7,5	26,26
Jul-21	760,00	770,00	1279,74	0,0	7,92
Aug-21	750,00	760,00	1271,24	10,0	120,04
Q221	805,00	815,00	1322,04	15,0	50,21
Q321	750,00	760,00	1271,19	10,0	119,98
Q421	735,00	745,00	1256,97	15,0	118,89
Q122	700,00	710,00	1217,04	10,0	78,96
Q222	700,00	710,00	1221,19	10,0	83,12

	Argus RED FAME 0 Premium (\$)		Flat Price	WoW	Spread to BOGO (\$)
May-21	790,00	800,00	1305,99	0,0	215,34
Jun-21	760,00	770,00	1278,08	15,0	187,00
Jul-21	730,00	740,00	1249,74	20,0	196,85
Aug-21	705,00	715,00	1226,24	25,0	197,43
Q221	785,00	795,00	1306,19	15,0	188,69
Q321	700,00	710,00	1221,97	5,0	162,09
Q421	585,00	595,00	1106,97	15,0	96,07
Q122	565,00	575,00	1082,04	15,0	90,58
Q222	565,00	575,00	1086,19	15,00	98,31

	Argus RME/FAME 0 Spread (\$)	
May-21	10,00	20,00
Jun-21	15,00	25,00
Jul-21	25,00	35,00
Aug-21	40,00	50,00
Q221	15,00	25,00
Q321	45,00	55,00
Q421	145,00	155,00
Q122	130,00	140,00
Q222	130,00	140,00

\$	CPO Swap	POGO Swap
May-21	815,2	58,5
Q221	789,2	41,1
Q321	840,6	58,5
Q421	775,6	27,7
Q122	751,6	4,9

\$	Bean Oil/Gasoil (BOGO) Paper Spread	
May-21	620,96	624,96
Jun-21	577,66	581,66
Jul-21	576,00	580,00
Aug-21	536,15	540,15
Sep-21	510,57	514,57
Q321	540,91	544,91
Q421	491,93	495,93
Q122	477,42	481,42
Q222	469,69	473,69

	Gasoil Paper Swaps (\$)	
May-21	509,99	511,99
Jun-21	512,08	514,08
Jul-21	513,74	515,74
Aug-21	515,24	517,24
Sep-21	516,58	518,58
Oct-21	516,66	518,66
Nov-21	515,66	517,66
Dec-21	515,58	517,58
Jan-22	516,08	518,08
Feb-22	516,24	518,24

	FOB Dutch Mill Rapeseed Oil (€)	
	Mid	RME/RSO Spread
Apr-21	1100,00	26,92
May-21	1065,00	42,18
Jun-21	1065,00	22,02
Jul-21	1065,00	5,83
MAY-JUN-JUL	1031,33	52,67
AUG-SEPT-OCT	960,33	92,49
NOV-DEC-JAN	953,00	79,41

Asian Spot Biodiesel Prices (\$)	
Crude Palm Oil (USD/mt)	536
POGO (USD/mt)	38
Soybean Oil FOB Argentina	626
PKPG Olein Premium Over CPO	-13

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