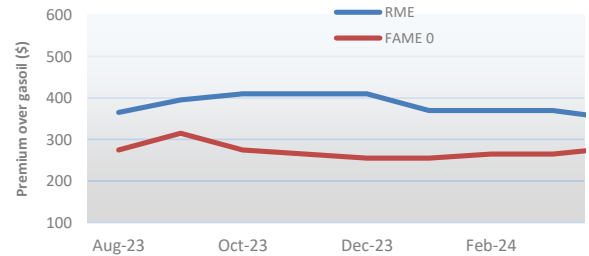
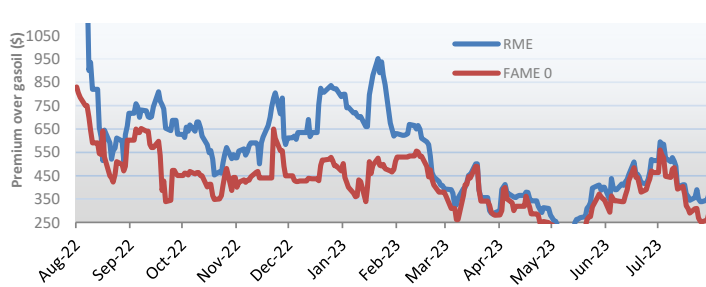




# Daily European Biodiesel Report

Wednesday, 16 August 2023

Inland traders were in the market for waste-based product, with the flat price looking stronger. Dutch certificates remain firm on the day and low in comparison with blending. End users discussed 2024 volumes. On the AOM 10kt of FAME traded at \$311.50, 1kt of UCOME traded at \$675 while 13kt of RME traded at \$392.31



RED Bio \$ spread to GO EN14214 VVO							
FOB ARA	Bid	Offer	Q423	Q124	Q224	Q324	Q424
RME	355	375	400-420	360-380	340-360	340-360	340-360
SME	271	291	305-325	302-322	320-340	320-340	300-320
UCOME	575	595	525-545	516-536	519-539	510-530	480-500
PME	225	245	170-190	142-162	195-215	195-215	165-185
FAME -10	346	366	386-406	349-369	333-353	333-353	330-350
FAME 0	265	285	255-275	252-272	270-290	270-290	240-260
FAME +5	255	275	235-255	225-245	250-270	250-270	220-240

Reference Prices	
Gasoil ICE Sep (\$)	882.25
WTI NYM (\$)	70.51
Soy Oil Aug (\$)	64.70
Palm Oil Sep (MYR)	3845
EUR/USD	1.09

GHG savings curve RED Bio \$ spread to GO EN14214 VVO							
GHG level	Bid	Offer	Q423	Q124	Q224	Q324	Q424
65%	275.0	275.0	265-285	262-282	280-300	280-300	250-270
70%	275.0	295.0	275-295	282-302	300-320	300-320	270-290
75%	285.0	300.0	285-305	322-342	355-375	355-375	325-345
80%	335.0	355.0	330-350	347-367	375-395	385-405	355-375

ARA Vegoils		
FDM Rape Oil Q3 (€)		942.50
Soy Oil Second Month (€)		1306.45
Palm Oil mt 6 Weeks (\$)		940.00
BOGO Sep Futures (\$)		567.69
BOGO Oct Futures (\$)		522.04

US Physical Biodiesel - premium to NYMEX ULSD				
	Aug-23	Sep-23	Oct-23	Q1-22
SME	+195/+205	+195/+205	+192/+202	-5/+5
TME	+190/+200	+190/+200	+187/+197	-5/+5

**Biodiesel Conversions**  
 1 cbm = 0.883 mt (Rape/Soy)  
 1 mt = #0  
 2.204 lb

ISCC EU UCO	
FOB ARA (€)	1020.00
FOB NWE (€)	1005.00
CIF ARA T1 (\$)	960.00

Waste Biofuels (RED)	
UCOME FOB ARA (€)	1428.9
TME FOB ARA (€)	1401.4

EU Certificates					
Crop	RTFC's (p/litre)			HBE (€/Gj)	
	Bid	Offer	Other	Bid	Offer
2022	38	42	2022	7.6	8
2023	19.50	21.50	2023	7.60	8.00
Non-Crop	Bid	Offer	Advanced	Bid	Offer
2022	38.00	42.00	2022	7.60	8.00
2023	19.50	21.50	2023	7.60	8.00



Access the full forward curves of SCB Biodiesel on:

[Bloomberg](#); this link & type RENW <GO>

[Refinitiv Eikon](#); this link & type APP

[Barchart CmdtyView](#); this link

Contact us at [mdo@starcb.com](mailto:mdo@starcb.com)

# Forwards and Futures

	Argus RED RME Premium (\$)		Flat Price	WoW	Spread to RSO (\$)
Sep-23	390.00	400.00	1272.41	35.0	254.58
Oct-23	405.00	415.00	1270.07	50.0	257.71
Nov-23	405.00	415.00	1247.91	40.0	246.46
Dec-23	405.00	415.00	1232.24	30.0	225.33
Q423	400.00	410.00	1245.07	480.0	234.53
Q124	378.33	388.33	1186.52	421.7	180.52
Q224	351.67	361.67	1139.24	418.3	127.79
Q324	345.00	355.00	1124.93	405.0	113.47
Q424	345.00	355.00	1109.30	405.0	97.84

	Argus RED FAME 0 Premium (\$)		Flat Price	WoW	Spread to BOGO (\$)
Sep-23	310.00	320.00	1192.41	65.0	220.72
Oct-23	270.00	280.00	1135.07	50.0	250.93
Nov-23	260.00	270.00	1102.91	50.0	276.59
Dec-23	250.00	260.00	1077.24	50.0	285.80
Q423	280.00	290.00	1088.19	410.0	249.41
Q124	253.33	263.33	1040.91	351.7	282.19
Q224	270.00	280.00	1057.58	330.0	267.32
Q324	275.00	285.00	1054.93	325.0	235.08
Q424	245.00	255.00	1009.30	355.0	236.27

	Argus RME/FAME 0 Spread (\$)	
Sep-23	75.00	85.00
Oct-23	130.00	140.00
Nov-23	140.00	150.00
Dec-23	150.00	160.00
Q423	115.00	125.00
Q124	120.00	130.00
Q224	76.67	86.67
Q324	65.00	75.00
Q424	95.00	105.00

	Gasoil Paper Swaps (\$)	
Sep-23	876.41	878.41
Oct-23	859.07	861.07
Nov-23	836.91	838.91
Dec-23	821.24	823.24
Jan-24	810.58	812.58
Feb-24	801.91	803.91
Mar-24	794.08	796.08
Apr-24	787.33	789.33
May-24	781.08	783.08
Jun-24	776.33	778.33

	\$	CPO Swap	POGO Swap
Sep-23		834.0	58.5
Q323		837.5	41.1
Q423		831.5	58.5
Q124		843.1	27.7
Q224		849.9	4.9

	\$	Bean Oil/Gasoil (BOGO) Paper Spread	
Sep-23		573.03	577.03
Oct-23		533.72	537.72
Nov-23		523.93	527.93
Dec-23		539.59	543.59
Jan-24		538.80	542.80
Q124		538.52	542.52
Q224		540.32	544.32
Q324		513.08	517.08
Q424		484.27	488.27

	FOB Dutch Mill Rapeseed Oil (€)	
	Mid	RME/RSO Spread
Aug-23	942.50	229.25
Sep-23	932.50	249.53
Oct-23	927.50	245.57
Nov-23	917.50	238.77
Q323	920.83	246.70
Q423	926.67	165.08
Q124	926.67	123.38

For feedback and enquiries - [Contact Us](#)



If you do not wish to receive our Reports, [Unsubscribe Here](#)

#SCBWeNeverStop

Copyright © 2022 SCB Group. All rights reserved. You are receiving this email because you opted in via our website - starcb.com

This communication is strictly for marketing purposes only. No part of this communication may be internally or externally copied, reproduced, distributed, or transmitted in any form without the express written consent of SCB. No information or data in this communication shall form part of any other purpose including and not limited to risk reporting, P&L reporting, management reporting, benchmarking and market analyses. This communication is not intended as an offer or solicitation for purchase or sale of any financial instrument or as an official confirmation of any transaction. SCB makes no warranties regarding the completeness, accuracy or timeliness of any information or data in this communication. The communication is provided on an "as-is" basis. SCB shall not be held liable for any loss or damage arising from any parties' reliance or use of this communication. If you received this in error, please contact the sender and delete this communication from any computer