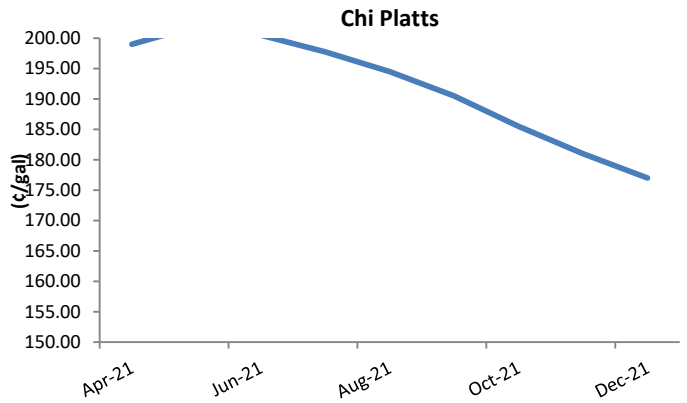
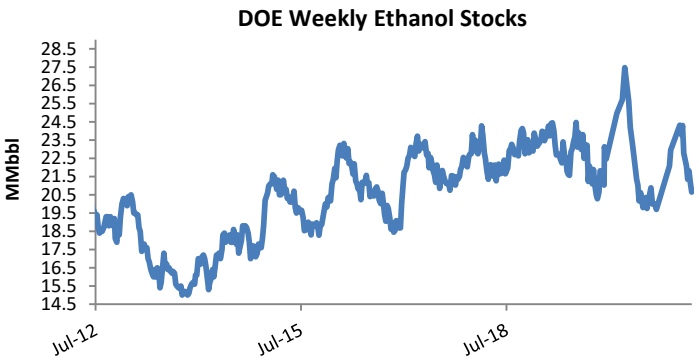




Chi Platts		CU spreads		NYH Barges	
Apr-21	199.00	J/K	-3.25/-2.75	Apr-21	2.0900
May-21	202.00	K/M	1.25/1.75	May-21	2.1050
Jun-21	200.50	M/N	2.50/3.00	Jun-21	2.0975
Jul-21	197.75	N/Q	3.00/3.50	Jul-21	2.0850
Aug-21	194.50	Q/U	3.75/4.25	Aug-21	2.0550
Sep-21	190.50	U/V	4.75/5.25		
Oct-21	185.50	V/X	4.25/4.75	Argo ITT	
Nov-21	181.00	X/Z	3.75/4.25	Prompt	2.0200
Dec-21	177.00			Apr-21	2.0150
				May-21	2.0050
				Jun-21	1.9825
				USGC	
Q221	200.50	Q2/Q3	6.00/6.50	Apr-21	2.1200
Q321	194.25	Q3/Q4	12.75/13.25	May-21	2.1150
Q421	181.25			Jun-21	2.1050



Rule 11		FOB Midwest		EZ/CU	
TWS	2.0200	Prompt	1.9200	Apr-21	8.50/9.50
NWS	2.0150	Apr-21	1.9150	May-21	8.50/9.50
Apr-21	2.0125	May-21	1.9150	Jun-21	8.50/9.50
May-21	2.0100	Jun-21	1.9000	Jul-21	9.00/10.00
Please contact the desk for information regarding forward curves					



RINs (c/gal)					
Ethanol		Biodiesel		Advanced	
Eth 20	132.00	Bio 20	138.00	Adv 20	137.50
Eth 21	132.50	Bio 21	138.50	Adv 21	138.00

CU Options											
April 199 Vol-33%			May 202 Vol-30%			June 200.5 Vol-29%			July 197.75 Vol-27%		
Strike	Call	Put	Strike	Call	Put	Strike	Call	Put	Strike	Call	Put
180	18.3	0.0	180	22.6	0.6	180	22.5	2.0	180	21.6	3.8
185	13.3	0.0	185	18.2	1.2	185	18.6	3.1	185	18.1	5.3
190	8.4	0.1	190	14.2	2.2	190	15.1	4.6	190	15.0	7.2
195	4.2	0.9	195	10.7	3.7	195	12.0	6.5	195	12.2	9.5
200	1.4	3.2	200	7.7	5.7	200	9.4	8.9	200	9.8	12.1
205	0.3	7.0	205	5.4	8.4	205	7.1	11.6	205	7.8	15.1
210	0.0	11.8	210	3.6	11.6	210	5.3	14.8	210	6.1	18.4

Access the full forward curves of SCB Ethanol on:

- Bloomberg: [this link & type RENW <GO>](#)
- Refinitiv Eikon: [this link & type APP SCB](#)
- Barchart CmdtyView: [this link](#)



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