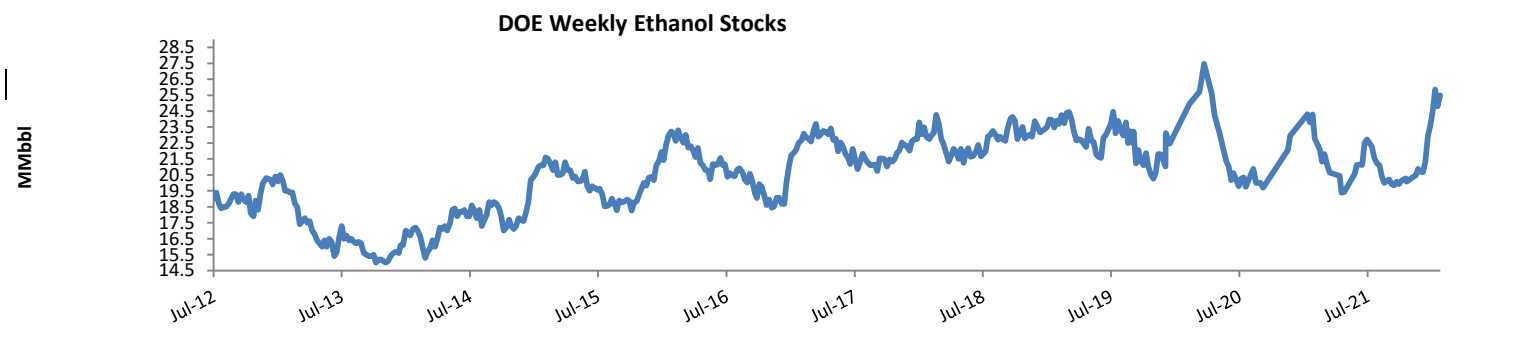
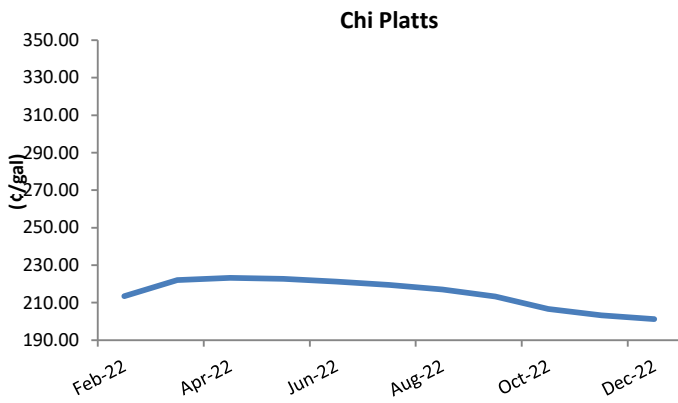




Chi Platts		CU spreads		EZ/CU	
Feb-22	213.50	G/H	-8.75/-8.25	Feb-22	9.00/10.00
Mar-22	222.00	H/J	-1.50/-1.00		
Apr-22	223.25	J/K	0.25/0.75	RINs (¢/gal)	
May-22	222.75	K/M	1.25/1.75	Ethanol	
Jun-22	221.25	M/N	1.50/2.00	Eth 20	116.00
Jul-22	219.50	N/Q	2.25/2.75	Eth 21	116.00
Aug-22	217.00	Q/U	3.50/4.00		
Sep-22	213.25	U/V	6.25/6.75	Biodiesel	
Oct-22	206.75	V/X	3.25/3.75	Bio 20	160.50
Nov-22	203.25	X/Z	1.75/2.25	Bio 21	160.00
Dec-22	201.25	Z/F	0.75/1.25		
				Advanced	
Q122	219.50	Q1/Q2	-2.00/-1.50	Adv 20	160.00
Q222	221.25	Q2/Q3	8.75/9.25	Adv 21	159.50
Q322	212.25	Q3/Q4	10.50/11.00		
Q422	201.50				



CU Options											
Feb 213.50 Vol-36.1 %			Mar 222.00 Vol-30 %			April 223.25 Vol-27.1 %			May 222.75 Vol-24 %		
Strike	Call	Put	Strike	Call	Put	Strike	Call	Put	Strike	Call	Put
200	13.5	0.0	205	18.6	1.6	210	16.8	3.6	210	17.7	4.9
205	8.6	0.1	210	14.7	2.7	215	13.6	5.3	215	14.5	6.8
210	4.3	0.8	215	11.2	4.2	220	10.9	7.6	220	11.7	9.0
215	1.4	2.9	220	8.1	6.1	225	8.6	10.4	225	9.4	11.6
220	0.3	6.8	225	5.6	8.6	230	6.8	13.6	230	7.4	14.7
225	0.0	11.5	230	3.7	11.7	235	5.3	17.1	235	5.8	18.0
230	0.0	16.5	235	2.4	15.4	240	4.1	20.8	240	4.5	21.7

Access the full forward curves of SCB Ethanol on:

Bloomberg: [this link](#) & type RENW <GO>
 Refinitiv Eikon: [this link](#) & type APP SCB
 Barchart CmdtyView: [this link](#)



SCB makes no warranties regarding the completeness, accuracy, or timeliness of any information or data in this communication ("Data"). SCB shall not be liable for any loss or damage stemming from any parties' reliance on or use of Data. All Data is provided on an "as-is" basis. Nothing in this communication is intended as investment advice or a solicitation for the purchase or sale of any financial or physical instrument. Copyright © 2022 SCB. All rights reserved. No part of this publication may be copied, reproduced, distributed, or transmitted