

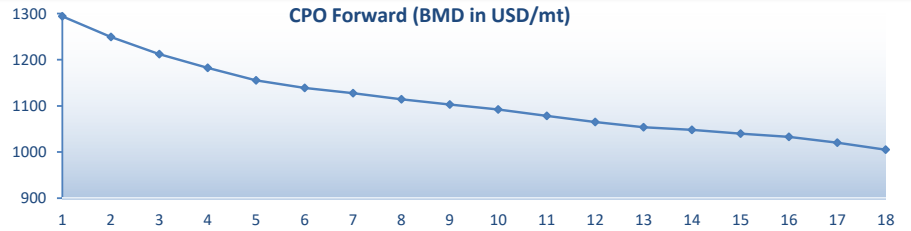


# Vegetable Oil Report

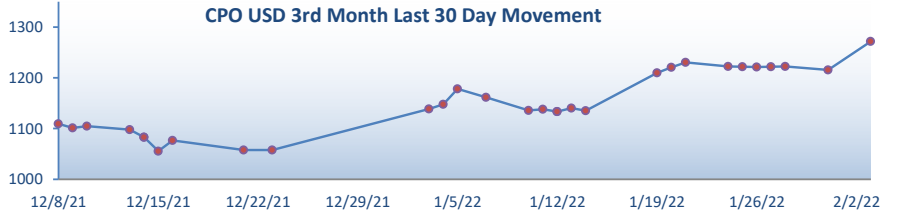
17-Feb-22

**Comment:** CPO futures closed \$7 higher following higher crude oil. In other news, Indonesia will start road test for vehicles powered by 40% palm-biodiesel or B40 in February, says Dadan Kusdiana, director general of new and renewable energy at the Energy and Mineral Resources Ministry in a briefing on Monday. The road test will need about five months to complete. Implementation for B40 biodiesel blending will depend on the result of road test. Fuel producers may need to improve quality of biodiesel and gasoil for the B40 program. In trades, CPOF Q4.22 trades 1107 while CPOF May22 trades 1225.

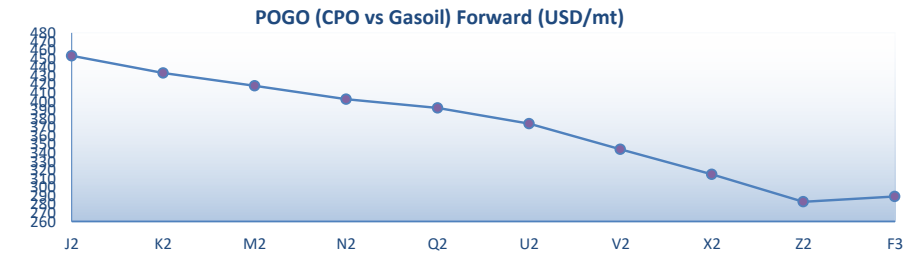
Crude Palm Oil (USD/mt)			
Tenor	Bid	Offer	Change
Feb-22	1336.8	1338.8	▲ 9.2
Mar-22	1293.0	1295.0	▲ 7.0
Apr-22	1248.0	1250.0	▲ 6.8
May-22	1210.9	1212.9	▲ 3.8
Q2.22	1211.9	1216.9	▲ 6.4
Q3.22	1137.9	1142.9	▲ 11.5



CPO AT THE MONEY Straddle run (BMD)			
Tenor	Strike	Bid	Offer
May-22	5550.0	360.0	370.0
Jun-22	5350.0	525.0	535.0
Jul-22	5200.0	630.0	650.0
Aug-22	5050.0	650.0	700.0



CPO Bullet Future			
Tenor	Bid	Offer	Change
Mar-22	1313.6	1315.6	▲ 15.7
Apr-22	1270.6	1272.6	▲ 14.2
May-22	1224.1	1226.1	▼ -0.6
Jun-22	1196.7	1198.7	▲ 8.1



POGO (USD/mt)			
Tenor	Bid	Offer	Change
Feb-22	534.2	537.2	▲ 19.0
Mar-22	477.5	480.5	▲ 27.4
Apr-22	451.8	454.8	▲ 15.3
May-22	431.7	434.7	▲ 11.0

Palm Derivative Update							
Tenor	BMD		MYR		BMD in USD		Quarters
	Bid	Offer	Bid	Offer	Bid	Offer	
MAR2	5955.0	5957.0	4.1802	4.1952	1297.3	1297.8	Q2.22/AMJ
APR2	5713.0	5715.0	4.1844	4.1994	1255.6	1256.4	1219.19/1220.38
MAY2	5523.0	5524.0	4.1867	4.2061	1217.6	1218.7	
JUN2	5344.0	5347.0	4.1915	4.2106	1184.3	1186.1	Q3.22/JAS
JUL2	5183.0	5186.0	4.1965	4.2147	1158.5	1160.6	1141.30/1143.63
AUG2	5036.0	5042.0	4.2017	4.2188	1139.7	1141.9	
SEP2	4915.0	4924.0	4.2050	4.2225	1125.7	1128.4	Q4.22/OND
OCT2	4829.0	4838.0	4.2080	4.2261	1114.4	1118.0	1103.93/744.49
NOV2	4768.0	4777.0	4.2112	4.2298	1104.3	1108.5	



Overall Commodities Broker



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