

## **Environmental Policy**

SCB Group's (the 'Organisation') mission is to promote the adoption of a low carbon future. Constantly working to achieve its mission, the Organisation contributes to the reduction of global greenhouse gas emissions throughout its global transactions. It recognizes the importance of environmental protection and is committed to operating its business responsibly while supporting the journey to Net Zero<sup>1</sup>.

It is the Organisation's primary objective to carry out all necessary activities to protect the environment and to continually improve its Environmental Management System (EMS) through the implementation of the following:

- Regularly assess and monitor the environmental effects of the Organisation's activities including the positive impact on emissions.
- Minimize the environmental risk to the general public and employees from operations and activities undertaken by the Organisation.
- Support the development and diffusion of environmentally friendly technologies.
- Raise employee's awareness of environmental issues, such as:
  - Employee training on the environmental credentials of commodities transacted and services provided
  - Minimising waste production, and energy wastage
  - Travel: switching to low-carbon modes and public transport
  - Efficient use of resources, use of recyclable and renewable materials
  - Prevention of pollution in all its forms.

Top management demonstrates leadership and commitment with respect to the Environmental Management System by:

- Taking accountability for the effectiveness of the Environmental Management System
- Ensuring that an Environmental Policy is established, Environmental Objectives are set up and accomplished, and both are reviewed in line with the strategic direction of the Organisation's activities
- Ensuring the integration of the Environmental Management System requirements into the Organisation's business processes

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<sup>1</sup> Net Zero refers to the Paris Agreement's Article 4 that establishes the objective of balancing anthropogenic emissions and removals by sinks of greenhouse gases in the second half of this century.


- Ensuring that the resources needed for the Environmental Management System are available
- Communicating the importance of effective environmental management and of conforming to the Environmental Management System requirements
- Dedicating resources to the implementation and updating of the EMS
- Promoting continual improvement.


The Organisation will follow certain principles regarding its value chain, including upstream and downstream such as:

- SCB will strive to work with vendors, suppliers and outsourcing staff which are carbon neutral and will establish quotas for aggregate suppliers and assess this by:
  - conducting routine reviews of subcontractors and suppliers at least every 2 years
  - ascertaining the veracity of subcontractors' sustainability assessments such as EcoVadis, CDP, ISO 14001 or B Corp
- SCB will measure and manage the positive results of the Carbon Projects it is financing.
- SCB will have a process of continuous improvement in required documentation and credentials for reporting on Carbon projects and matched principal transactions.

The Environmental Policy is communicated to all employees, external providers, and other interested parties.

This Policy is reviewed regularly to ensure its continuing suitability.

Date of Issue:  20/04/2020	Signed by Kevin McGeeney, CEO of SCB:  
Date Of Review:  31/01/2022	Signed by Kevin McGeeney, CEO of SCB:

	
Date of Review: 25/04/2023	Signed by Kevin McGeeney, CEO of SCB 