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Environmental Policy

It is SCB Group's ("SCB") mission to promote the adoption of a low-carbon future. In pursuing its mission, SCB contributes to the reduction of global greenhouse gas emissions throughout its global transactions. SCB recognises the importance of environmental protection and is committed to operating its business responsibly while supporting the journey to Net Zero.[1]

Top management of SCB is committed to conducting its activities in a manner that protects the environment and shall continually improve its Environmental Management System (EMS), in conformance with ISO 14001:2026, as follows:

1. Environmental Commitments

In accordance with Clause 5.2 of ISO 14001:2026, SCB shall:

- Protect the environment, including prevention of pollution in all its applicable forms.
- Ensure sustainable use of resources, including the conservation of natural resources, materials, water and energy.
- Climate change mitigation and adaptation, including continued action to reduce SCB's greenhouse gas emissions and to support the global transition to Net Zero.
- Meet its compliance obligations, including its applicable legal requirements and voluntary commitments (such as industry standards, contractual requirements, B Corp Standard, needs or expectations of interested parties and codes of practice).
- Continually improve the EMS to enhance environmental performance.

2. Environmental Aspects, Risks and Opportunities

In accordance with Clauses 6.1.2 and 6.1.4 of ISO 14001:2026, SCB shall:

- Identify the environmental aspects of its business activities which it can control or influence, taking a life-cycle perspective, and evaluate the associated environmental impacts arising from normal operating conditions, abnormal conditions and potential emergency conditions.
- Determine significant environmental aspects using an established evaluation criteria, and document and review the related risks and opportunities.
- Identify external and internal risks, including external environmental conditions capable of affecting SCB (e.g. climate-related transition and physical risks).
- Identify the needs and expectations of interested parties, and those which become compliance obligations shall be addressed through the EMS.

3. Operational Controls and Life-Cycle Perspective

[1] "Net Zero" means achieving a balance between greenhouse gas emissions and removals, whereby an entity reduces its absolute emissions across its value chain in line with climate science, and neutralises only residual emissions through the use of high-quality, durable greenhouse gas removals.

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In accordance with Clause 8.1 and 8.2 of ISO 14001:2026, SCB shall:

- Establish operational controls, as appropriate, to consider its significant environmental aspects, address compliance obligations, and manage its environmental risks and opportunities.
- Determine and apply environmental and social requirements to the procurement of products and services, and communicate those requirements to external providers, including contractors, through the Sustainable Procurement Policy.
- Ensure that externally provided processes, products and services relevant to the intended outcomes of the EMS are controlled or influenced.
- Consider the need to provide information about potential significant environmental impacts associated with the services it provides.
- Maintain an emergency preparedness and response process for situations that could give rise to environmental impacts.

4. Awareness, Training and Communication

In accordance with Clause 7 of ISO 14001:2026. SCB shall:

- Raise employee awareness of environmental issues and ensure persons working under its control understand their roles, responsibilities, and contribution to the effectiveness of the EMS.
- Provide employee training programmes on the environmental credentials of the commodities transacted and services provided.
- Make available practical guidance on minimising waste production and energy use; switching to low-carbon modes of transport and public transport for business travel; the efficient use of resources and the use of recyclable and renewable materials; and the prevention of pollution in all its forms.
- Create internal communication channels which enable contractors, vendors and other service providers doing work under SCB’s control to contribute to continual improvement of the EMS.
- Produce external communication of relevant environmental information, including any reports required by compliance or voluntary obligations.

5. Climate Action Plan

SCB shall maintain a publicly available Climate Action Plan as part of its Sustainability Report covering SCB’s greenhouse gas emissions, reduction targets, supporting actions and reporting cadence. The Climate Action Plan shall be reviewed at least annually and shall be communicated to interested parties through SCB’s sustainability disclosure.

6. Value-Chain Principles

SCB shall follow certain principles regarding its value chain, including upstream and downstream activities:

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- SCB will strive to work with vendors, suppliers and external providers that measure their GHG emissions and/or demonstrate sustainability credentials, and will establish aggregate targets relating to supplier sustainability performance, by:
    - Conducting routine reviews of subcontractors and suppliers at least every two years through the supplier survey set out in the Sustainable Procurement Policy.
    - Verifying subcontractors' sustainability assessments, such as EcoVadis, CDP, ISO 14001 or B Corp.
- SCB will measure and manage the positive results of the carbon projects it finances and the environmental commodities it transacts.
- SCB will operate a process of continual improvement in the documentation and credentials required for reporting on carbon projects.
- SCB will consider actual and potential environmental impacts, including impacts on natural resources, in its procurement decisions, in line with the Sustainable Procurement Policy and the B Corp Standard requirement ESC 5.

7. Leadership and Roles

Top management shall:

- Take accountability for the effectiveness of the EMS.
- Ensure this Environmental Policy is established, communicated and maintained, and that environmental objectives are set and reviewed in line with the strategic direction of SCB.
- Ensure the integration of EMS requirements into SCB's business processes.
- Ensure the resources needed for the EMS are available.
- Communicate the importance of effective environmental management and of conformance to its requirements.
- Promote continual improvement.
- Ensure persons working at SCB in roles relevant to ensuring compliance with this policy have the authority, support and resources needed to lead and be accountable for environmental performance in their respective roles.
- Obtain the Board's approval for this Environmental Policy.

8. Performance Evaluation

SCB shall evaluate its environmental performance and the effectiveness of the EMS through monitoring and measurement, internal audits at planned intervals, and management review. The frequency, methods, indicators and reporting are documented under the EMS in accordance with Clauses 9.1 to 9.3 of ISO 14001:2026.

9. Communication and Review

SCB shall communicate this Environmental Policy to all employees, external providers and other interested parties, as appropriate. It shall be reviewed regularly to ensure its continuing suitability, and is supplemented by other SCB policies, most notably the Sustainable Procurement Policy.

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Date of Issue:	Signed by Kevin McGeeney, CEO of SCB:
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Date of Review:	Signed by Kevin McGeeney, CEO of SCB: